

PARISH OF BISHOPSTOKE**RECEIPTS & PAYMENTS ACCOUNT
FOR THE Year ENDED 31 December 2020**

		<u>2020</u>	<u>2020</u>	<u>2020</u>	<u>2020</u>	<u>2019</u>
		General	Revaluation Reserve	Restricted	TOTAL	TOTAL
INCOMING RESOURCES						
Voluntary Income	A	48,018		5,936	53,954	58,914
Activities for Generating Funds	B	482		216	698	3,560
Income from Investments	C	689			689	808
Church Activities	D	11,928			11,928	16,335
Other Incoming Resources	E	664			664	1,032
TOTAL INCOMING RESOURCES		61,779		6,152	67,932	80,649
RESOURCES EXPENDED						
COST OF GENERATING INCOME	F					176
CHURCH ACTIVITIES	G	39,013		1,624	40,636	40,963
CHURCH EXPENSES	H	14,912		810	15,723	19,962
MAJOR CAPITAL EXPENDITURE	I	4,016			4,016	594
TOTAL RESOURCES EXPENDED		57,940		2,434	60,375	61,695
INCOMING RESOURCES						
LESS RESOURCES EXPENDED		3,839		3,718	7,557	18,954
TRANSFERS	K	-899		899		
NET RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		2,940		4,617	7,557	18,954
BALANCES B/F 1 JANUARY		89,255	50,000	27,215	166,470	147,516
BALANCES C/F 31 DECEMBER		92,195	50,000	31,832	174,027	166,470
STATEMENT OF ASSETS & LIABILITIES						
FIXED ASSETS						
Tangible	L				50,000	50,000
CURRENT ASSETS						
Cash at Bank and in Hand	M				124,027	116,470
Total Assets Less Liabilities					174,027	166,470
CAPITAL RESERVES						
Revaluation Reserve	N		50,000		50,000	50,000
CASH FUNDS & RESERVES						
Unrestricted Funds	O	15,233			15,233	26,918
Unrestricted Reserves	O	14,770			14,770	11,056
Designated Funds	O	62,193			62,193	51,281
Restricted Funds	O			31,832	31,832	27,215
		92,195		31,832	124,027	116,470
Total Funds and Reserves		92,195	50,000	31,832	174,027	166,470

RECEIPTS

	<u>2020</u>	<u>2020</u>	<u>2020</u>	<u>2019</u>
	General	Restricted	TOTAL	TOTAL
A VOLUNTARY INCOME				
Tax-efficient planned giving	26,473	2,885	29,357	32,383
Other planned giving	9,331	875	10,206	8,065
Collections at Services	1,514	457	1,971	4,506
ALL Other Giving Donations	614	748	1,362	3,570
Gift Aid Recovered	8,801	721	9,522	9,939
Legacies received	-	250	250	-
Grants	1,285	-	1,285	450
	48,018	5,936	53,954	58,914
B ACTIVITIES FOR GENERATING FUNDS				
Gross income from fundraising	482	216	698	3,560
Gross income from fundraising	482	216	698	3,560
C INCOME FROM INVESTMENTS				
Bank interest	689	-	689	808
Bank interest	689	-	689	808
D CHURCH ACTIVITIES				
Statutory fees retained by PCC				
PCC retained fees	2,908	-	2,908	4,865
Other Income (Heating from Fees)	240	-	240	280
Statutory fees retained by PCC	3,148	-	3,148	5,145
St Paul's Lettings	7,935	-	7,935	9,504
St Mary's & Church Room Lettings	-	-	-	70
Magazine & Cards (Sales)	790	-	790	1,156
Magazine Advertising	56	-	56	460
Gross income from trading	8,780	-	8,780	11,190
TOTAL (CHURCH ACTIVITIES)	11,928	-	11,928	16,335
E OTHER INCOMING RESOURCES				
Other Income (Misc)	121	-	121	1,032
Other Income (Shopping)	543	-	543	-
	664	-	664	1,032

PAYMENTS

	<u>2020</u>	<u>2020</u>	<u>2020</u>	<u>2019</u>
	General	Restricted	TOTAL	TOTAL
F <u>COST OF GENERATING INCOME</u>				
Fundraising Activities				
Fundraising costs	-	-	-	176
	-	-	-	176
G <u>CHURCH ACTIVITIES</u>				
ARK	500	-	500	435
Basics Bank	-	61	61	-
Street Pastors	-	587	587	-
Fledge	-	40	40	1,018
CAP	300	-	300	500
Open Sight	-	-	-	200
The Royal British Legion	34	-	34	38
Sport Relief	-	125	125	-
Kisumu	-	-	-	77
Latin Link Argentina	-	-	-	100
The Children's Society	-	200	200	63
Self Help Africa	-	440	440	361
The Bible Reading Fellowship	100	-	100	100
The Bible Society	-	120	120	259
World Vision UK	-	50	50	-
Christian Aid	-	-	-	383
Open Doors	-	-	-	38
	934	1,624	2,558	3,571
Diocesan Parish Share	37,463	-	37,463	36,283
Diocesan Parish Share	37,463	-	37,463	36,283
Salaries, wages & honararia	-	-	-	500
Salaries, wages & honararia	-	-	-	500
Clergy & staff expenses: Incumbent	463	-	463	584
Clergy & staff expenses: Visitors	-	-	-	10
Clergy & staff expenses: Staff	153	-	153	15
Clergy & Staff Expenses	616	-	616	609
TOTAL (CHURCH ACTIVITIES)	39,013	1,624	40,636	40,963

H CHURCH EXPENSES

Mission and Evangelism costs

Sunday School	-	-	-	28
Youth Work	-	133	133	313
Open the Book	-	-	-	14
Bibles, books and tracts	132	-	132	481
Messy Church	281	-	281	588
Alpha	-	58	58	-
Other Outreach	217	-	217	815
	630	191	821	2,241

St. Mary's running expenses	3,723	-	3,723	3,728
Organ Tuning & repairs	-	-	-	158
St. Paul's running expenses (excl Hall)	1,761	-	1,761	1,716
Church Rooms	638	-	638	640
Quinquennial costs	-	-	-	768
Repairs and Renewals	316	-	316	1,429
Upkeep of Services	756	-	756	1,410
Flowers: St Mary's	-	259	259	618
Flowers: St Paul's	-	-	-	8
Clergy and Lay Training	138	-	138	92
Photocopying and stationery	1,426	-	1,426	1,071
Church Admin and Affiliation Costs	-	-	-	300
Finance administration costs	121	-	121	135
Misc Expenditure	544	355	899	200
Governance Costs	10	-	10	-

Church Running Expenses

Utilities: St Mary's	2,250	-	2,250	2,276
Utilities: St Paul's (Church only)	445	-	445	409
Utilities: Church Room	13	-	13	168

Church Utility Bills

Magazine	156	-	156	511
Hall Running costs	1,815	-	1,815	1,799
Cards, etc	171	-	171	286

Costs of Trading

TOTAL (CHURCH EXPENSES)	14,912	810	15,723	19,962
--------------------------------	---------------	------------	---------------	---------------

I MAJOR CAPITAL EXPENDITURE

Major repairs to church buildings: Boiler	1,112	-	1,112	-
Major repairs to St Mary's: Roof	2,904	-	2,904	-
Major PCC repairs	-	-	-	594
	4,016	-	4,016	594

TRANSFERS

	<u>2020</u>	<u>2020</u>	<u>2020</u>	<u>2019</u>
	General	Restricted	TOTAL	TOTAL
K Funds Transfers	- 899	899	0	- 0
	- 899	899	0	- 0

BALANCE SHEET

	<u>2020</u>	<u>2020</u>	<u>2020</u>	<u>2019</u>
L FIXED ASSETS				
Church Hall			<u>50,000</u>	<u>50,000</u>
M CURRENT ASSETS	Bank	Cash in hand		
HSBC Current	35,661	-	35,661	32,002
HSBC Community Savings	17,889		17,889	17,812
Cambridge & Counties B/S	58,291		58,291	57,624
HSBC Fees Account	8,852		8,852	5,705
Card Stalls	89	43	132	83
St Mary's Flower Guild		17	17	18
St Paul's Flower Guild	-		-	261
St Paul's PHF	3,150	35	3,185	2,965
	<u>123,932</u>	<u>95</u>	<u>124,027</u>	<u>116,470</u>
TOTAL ASSETS			<u>174,027</u>	<u>166,470</u>

N CAPITAL RESERVES

	<u>Revaluation Reserve</u>		
Revaluation Reserve	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>

O CASH FUNDS AND RESERVES

	<u>General</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
General Fund	15,233		15,233	26,918
Reserve	14,770		14,770	11,056
Grub Club	-	223	223	223
Bendalow Legacy (St Mary's Grounds)	-	372	372	372
Gregory Legacy (Worship Publications / Projecting, etc)	-	857	857	857
PA	-	4,286	4,286	4,286
Alpha	-	14	14	72
St Paul's Organ	-	230	230	230
St Mary's Organ	-	1,000	1,000	-
St Paul's PHF	-	3,185	3,185	2,965
St Mary's Flower Guild	-	336	336	246
St Paul's Flower Guild	-	261	261	261
St Paul's Church Improvements	-	250	250	-
Mission in Bishopstoke	-	2,406	2,406	-
Lighting	5,118	12,903	18,020	16,584
Vestry & Organ Space	70	4,170	4,240	4,240
St Mary's Chairs, floor & Carpeting	1,314	382	1,697	1,697
Youth Fund	-	956	956	1,198
Fabric	54,231	-	54,231	43,801
Equipment / Other	1,459	4	1,463	1,463
	<u>92,195</u>	<u>31,832</u>	<u>124,027</u>	<u>116,470</u>
TOTAL FUNDS AND RESERVES			<u>174,027</u>	<u>166,470</u>