

RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

		<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
		General	Revaluation Reserve	Restricted	TOTAL	TOTAL
INCOMING RESOURCES						
Voluntary Income	A	60,854		14,138	74,992	64,875
Activities for Generating Funds	B	6,777		158	6,934	4,669
Income from Investments	C	4,975			4,975	3,705
Church Activities	D	17,871			17,871	16,579
Other Incoming Resources	E	170		324	494	593
TOTAL INCOMING RESOURCES		90,646		14,620	105,266	90,421
RESOURCES EXPENDED						
COST OF GENERATING INCOME	F	469			469	188
CHURCH ACTIVITIES	G	38,592		3,333	41,926	46,734
CHURCH EXPENSES	H	22,003		1,062	23,065	24,430
MAJOR CAPITAL EXPENDITURE	I	510		356	866	3,046
OTHER EXPENDITURE	J	39		150	189	292
TOTAL RESOURCES EXPENDED		61,614		4,902	66,515	74,691
INCOMING RESOURCES						
LESS RESOURCES EXPENDED		29,032		9,718	38,750	15,730
TRANSFERS	K	209		-209		0
NET RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		29,241		9,509	38,750	15,730
BALANCES B/F 1 JANUARY		116,034	50,000	34,955	200,990	185,260
BALANCES C/F 31 DECEMBER		145,275	50,000	44,465	239,740	200,990

STATEMENT OF ASSETS & LIABILITIES

FIXED ASSETS						
Tangible	L				50,000	50,000
CURRENT ASSETS						
Cash at Bank and in Hand	M				183,609	150,990
Debtors					7,588	
LIABILITIES						
Creditors	M				900	
Agency Collections					557	
NET CURRENT ASSETS LESS LIABILITIES					189,740	150,990
Total Assets Less Liabilities					239,740	200,990

CAPITAL RESERVES						
Revaluation Reserve	N		50,000		50,000	50,000
CASH FUNDS & RESERVES						
Unrestricted Funds	O	10,971			10,971	2,876
Unrestricted Reserves	O	18,372			18,372	17,732
Designated Funds	O	115,932			115,932	95,426
Restricted Funds	O			44,465	44,465	34,955
Total Cash Funds and Reserves		145,275		44,465	189,740	150,990
Total Funds and Reserves		145,275	50,000	44,465	239,740	200,990

RECEIPTS

	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
A VOLUNTARY INCOME	General	Restricted	TOTAL	TOTAL
Tax-efficient planned giving	34,613	1,360	35,973	35,172
Other planned giving	6,573	6,264	12,837	5,795
Collections at Services	4,174	1,597	5,771	4,200
ALL Other Giving Donations	1,914	3,358	5,272	9,068
Gift Aid Recovered	11,255	1,560	12,814	10,320
Legacies received	2,000		2,000	
Grants	325		325	320
Voluntary income	60,854	14,138	74,992	64,875
B ACTIVITIES FOR GENERATING FUNDS				
Gross income from fundraising	6,777	158	6,934	4,669
C INCOME FROM INVESTMENTS				
Bank interest	4,975		4,975	3,705
D CHURCH ACTIVITIES				
Statutory fees retained by PCC	2,301		2,301	2,977
St Paul's Lettings	15,570		15,570	13,473
St Mary's & Church Room Lettings				80
Magazine & Cards (Sales)				4
Photocopying & Flower Services				45
Gross income from trading	15,570		15,570	13,602
TOTAL (CHURCH ACTIVITIES)	17,871		17,871	16,579
E OTHER INCOMING RESOURCES				
Other Income (Ecclesiastical)	130		130	130
Other Income (Misc)	40	324	364	171
Other Income (Shopping)				292
Other incoming resources	170	324	494	593

PAYMENTS

	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
	General	Restricted	TOTAL	TOTAL
F COST OF GENERATING INCOME				
Fundraising Activities	469		469	188
G CHURCH ACTIVITIES				
ARK				532
Basics Bank				42
Fledge		668	668	105
Soroptimist International of Winchester				85
Samaritans Purse		1,000	1,000	
The Royal British Legion	40		40	40
Friends of the Holy Land		154	154	738
The Children's Society		38	38	50
The Bible Reading Fellowship	100		100	4
The Bible Society		120	120	120
World Vision UK		463	463	764
Christian Aid	560	861	1,421	2,477
Other Eco-Group Giving				150
Leprosy Mission				20
Other PHF Missional Giving		30	30	385
Missional giving	700	3,333	4,034	5,512
Diocesan Parish Share	37,089		37,089	40,647
Salaries, wages & honararia				
Clergy & staff expenses: Incumbent	654		654	575
Clergy & staff expenses: Visitors	149		149	
Clergy & Staff Expenses	803		803	575
TOTAL (CHURCH ACTIVITIES)	38,592	3,333	41,926	46,734

H CHURCH EXPENSES
Mission and Evangelism costs

Youth Work	436		436	235
Open the Book (Use R12)	140		140	
Bibles, books and tracts (R12)	67		67	67
Messy Church (X18, R12)	447		447	586
Other Outreach (R12)	34	20	54	135

Mission and Evangelism costs

	480	663	1,143	1,023
St. Mary's running expenses	5,000	50	5,050	4,922
Organ Tuning & repairs	240		240	
St. Paul's running expenses (excl Hall)	1,659		1,659	3,036
Church Rooms	688		688	675
Quinquennial costs	645		645	
Repairs and Renewals				2,065
Upkeep of Services	1,121		1,121	1,729
Flowers: St Mary's		330	330	482
Clergy and Lay Training				90
Photocopying and stationery	1,074		1,074	673
Church Admin and Affiliation Costs	30		30	20
Finance administration costs	183		183	125
Bank Charges	293	19	313	277
Misc Expenditure				310

Governance Costs
Church Running Expenses

	10,935	399	11,334	14,404
Utilities: St Mary's	5,684		5,684	3,863
Utilities: St Paul's (Church only)	1,573		1,573	1,950
Utilities: Church Room	464		464	102

Church Utility Bills

	7,721		7,721	5,915
Hall Running costs	2,866		2,866	3,028
Cards, etc				60

Costs of Trading

	2,866		2,866	3,088
--	--------------	--	--------------	--------------

TOTAL (CHURCH EXPENSES)
I MAJOR CAPITAL EXPENDITURE

Major repairs to church buildings: Bike stands		356	356	676
Major repairs to St Mary's: Tower	270		270	2,370
Major PCC repairs	240		240	

New Buildings Work
Major capital expenditure

	510	356	866	3,046
--	------------	------------	------------	--------------

J OTHER EXPENDITURE

Other Outgoing resources	39	150	189	292
--------------------------	-----------	------------	------------	------------

TRANSFERS
K Funds Transfers

	209	-209	0	0
--	------------	-------------	----------	----------

BALANCE SHEET

	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
L FIXED ASSETS				
Church Hall			50,000	50,000
Fixed assets			50,000	50,000
M CURRENT ASSETS LESS LIABILITIES	Bank	Cash in hand	TOTAL	TOTAL
HSBC Current	13,634		13,634	34,647
HSBC Community Savings	13,981		13,981	6,889
Cambridge & Counties B/S	149,867		149,867	105,491
HSBC Fees Account	3,339		3,339	48
St Paul's PHF	2,691	97	2,788	3,914
Cash at Bank and in Hand	183,512	97	183,609	150,990
Debtors			7,588	
Current Assets			241,197	200,990
Less Creditor & Agency Collection Liabilities			1,457	
TOTAL ASSETS LESS LIABILITIES			239,740	200,990

N CAPITAL RESERVES

	General	Restricted	TOTAL	TOTAL
Revaluation Reserve		50,000	50,000	50,000
Capital reserves		50,000	50,000	50,000

O CASH FUNDS AND RESERVES

	General	Restricted	TOTAL	TOTAL
General Fund	10,971		10,971	2,876
Reserve	18,372		18,372	17,732
Grub Club		223	223	223
ST Mary's Urgent Repairs	59,483	16,581	76,064	6,785
Eco Group	589		589	487
PA		3,821	3,821	3,821
St Paul's Organ		230	230	230
St Mary's Organ		1,000	1,000	1,000
St Paul's PHF		2,738	2,738	3,914
St Mary's Flower Guild		184	184	235
St Paul's Flower Guild		261	261	261
St Paul's Church Improvements	1,675	5,365	7,039	7,039
Mission in Bishopstoke		3,019	3,019	3,170
Tots n Tinies		100	100	100
Vestry & Organ Space	70	4,170	4,240	4,240
St Mary's Chairs, floor & Carpeting	1,314	383	1,698	1,698
Youth Fund		592	592	718
Fabric	52,801		52,801	90,160
Equipment / Other		5,799	5,799	6,300
Cash funds and reserves	145,275	44,465	189,740	150,990
TOTAL FUNDS AND RESERVES			239,740	200,990